



**Date:** November 08, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051, India

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations')**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI SAST Regulations in respect to acquisition of ~1.20% stake (i.e. 73,059,360 equity shares) of Bharti Airtel Limited from its Person acting in Concert ('PAC'), Indian Continent Investment Limited.

Kindly take the same on record.

For Bharti Telecom Limited

  
Puneet Tandon  
Chief Financial Officer



**Bharti Telecom Limited**

(a Bharti Enterprise)

Regd. Office: Plot No. 16, Phase-IV, Udyog Vihar, Gurgaon – 122 001 (Haryana)  
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070  
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.bhartitelecom.in  
CIN: U32039HR1985PLC032091



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Bharti Airtel Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	A. Bharti Telecom Limited (Promoter) B. Indian Continent Investment Ltd (PAC)		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited and the National Stock Exchange of India Limited		
<b>Details of the acquisition are as follows</b>	<b>Number (#)</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
<b>(a) Shares carrying voting rights</b>	2,237,621,668 fully paid up shares; and 143,404,307 partly paid up shares	39.13%	39.07%
<b>(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	NA	NA	NA
<b>(c) Voting rights (VR) otherwise than by shares</b>	NA	NA	NA
<b>(d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	NA	NA	NA
<b>(e) Total (a+b+c+d)</b>	2,237,621,668 fully paid up shares; and 143,404,307 partly paid up shares	39.13%	39.07%
<b>Details of acquisition /sale</b>			
<b>(a) Shares carrying voting rights acquired/sold</b>	73,059,360 fully paid up shares	~1.20%	~1.20%

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(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
(d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
(e) Total (a+b+c+/-d)	73,059,360 fully paid up shares	~1.20%	~1.20%
<b>After the acquisition/— sale holding of:</b>			
(a) Shares carrying voting rights	2,310,681,028 fully paid up shares; and 143,404,307 partly paid up shares	40.33%	40.27%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
(c) Voting rights (VR) otherwise than by shares	NA	NA	NA
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
(e) Total (a+b+c+d)	2,310,681,028 fully paid up shares; and 143,404,307 partly paid up shares	40.33%	40.27%
<b>Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)</b>	Off-market acquisition by Bharti Telecom Limited (Promoter) from its PAC, Indian Continent Investment Limited ('ICIL').		
<b>Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.</b>	November 06, 2024		

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<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	INR 28,957,041,072.50 divided into 5,693,336,299 fully paid-up shares of INR 5/- each and 392,287,662 partly paid-up shares of INR 5/- each (paid-up value INR 1.25/- each).
<b>Equity share capital / total voting capital of the TC after the said acquisition/sale</b>	Since the transaction was an inter-se transfer of shares between Bharti Telecom Limited and ICIL (PAC), there is no change in the total share capital of Bharti Airtel Limited after the said transaction.
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	INR 29,001,026,068.50 divided into 5,702,133,298 fully paid-up shares of INR 5/- each and 392,287,662 partly paid-up shares of INR 5/- each (paid-up value INR 1.25/- each).

**Note:**

(#) Since this is an inter-se transfer of shares between Bharti Telecom Limited (Promoter/ BTL) and Indian Continent Investment Limited ('PAC/ ICIL), the details mentioned in the column represent the shareholding details of BTL only. The shareholding details of ICIL/ PAC is being disclosed separately by them in their disclosure.

(\*) Total share capital has been taken as per the latest filing done by Bharti Airtel Limited (TC/ BAL) to the Stock Exchange under ~~Clause 35 of the Listing Agreement~~ Regulation 31(b) of SEBI (LODR) Regulations, 2015 i.e. as on September 30, 2024 and taking into account the disclosures dt. October 08, 2024 submitted by TC w.r.t. further allotment of equity shares upon conversion of outstanding FCCBs.

(\*\*) Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on November 06, 2024.

For Bharti Telecom Limited



**Puneet Tandon**  
Chief Financial Officer

Place: New Delhi

Date: November 08, 2024

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